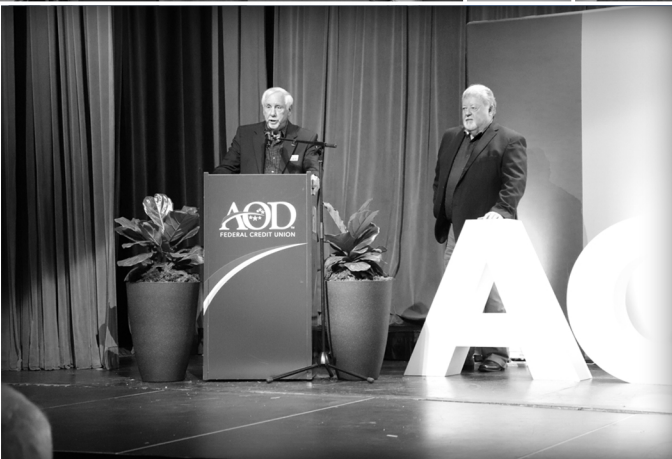
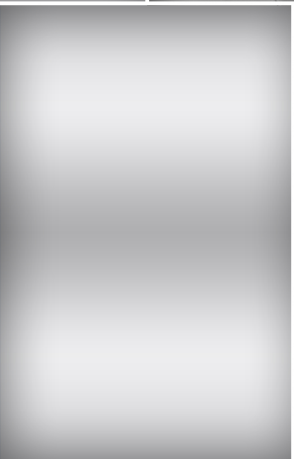
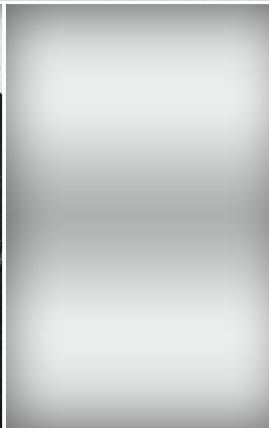
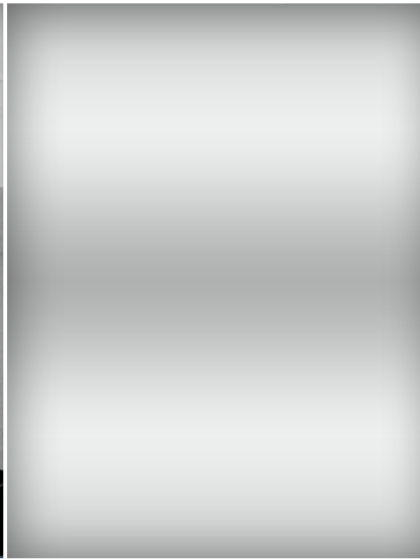


1950-2025

2024

ANNUAL REPORT

PROVIDING QUALITY
MEMBER SERVICE
FOR 75 YEARS



2024

CHAIRMAN'S REPORT



"Our mission is to deliver reliable financial services, enhance financial well-being, and strengthen the communities we serve by being a valued part of your financial family"



Bobby Israel
Board Chairman

It is with great pride and gratitude that I present this year's Chairman of the Board Annual Report as we celebrate 75 years of service, strength, and success at AOD Federal Credit Union. Since our founding in 1950, we have remained steadfast in our mission to provide trusted financial services, promote financial well-being, and support the communities we serve by being part of your Financial Family.

Reflecting on 75 Years of Excellence

For three-quarters of a century, our credit union has grown from a small, member-driven organization with 45 charter members and one Select Employer Group into a financial institution that serves over 37,000 members with over 1,566 Select Employer Groups, while maintaining the values of integrity, trust, and member-first service. Only 17% of our current membership is from our original Select Employer Group the Anniston Ordnance Depot. Over the decades, we have:

- Expanded our membership and reach, ensuring more individuals and families have access to financial opportunities.
- Introduced innovative banking solutions, keeping pace with the evolving needs of our members.
- Maintained financial strength and stability, ensuring the long-term success of our credit union.
- Given back to our communities through scholarships, sponsorships, volunteer efforts, and charitable contributions.

Commitment to Innovation & Service

Looking ahead, we are committed to building upon the foundation laid over the past 75 years. Our focus for the future includes:

- Enhancing digital banking technology to provide seamless and secure financial services.
- Expanding financial education initiatives to empower members with the tools they need for financial success.
- Strengthening our community partnerships, ensuring that we remain a force for positive change.

A Heartfelt Thank You

A milestone like this would not be possible without the unwavering dedication of our board members, leadership team, employees, and—most importantly—our members. Your trust and loyalty have made our success possible, and we are honored to continue serving you.

As we celebrate 75 years of excellence, we look forward to the next chapter of growth, service, and commitment to our members. Together, we will ensure that AOD Federal Credit Union remains a trusted financial partner for generations to come.

Thank you for being a part of this journey. Here's to 75 years of success—and many more to come!

Sincerely,
Bobby J. Israel
Chairman of the Board
AOD Federal Credit Union

MISSION STATEMENT

AOD Federal Credit Union is a cooperative organized for members to pool their savings, lend them to one another, and own the organization where they save, borrow and obtain related financial services.

ORGANIZATIONAL VALUES

- Progressive
- Commitment to Quality Staff
- Community Service
- Integrity
- Commitment to Members' Financial Well-Being

2024

TREASURER'S REPORT



"We are, by law and by nature, compelled to put money back in the pockets of our members."



Jim Webb
Treasurer

STATEMENT OF FINANCIAL CONDITION

ASSETS	2024	2023
TOTAL LOANS.....	\$234,733,794.....	\$232,615,408
ALLOWANCE FOR LOAN LOSS.....	-\$2,097,000.....	-\$2,325,000
NET INVESTMENTS.....	\$181,632,081.....	\$190,812,430
TOTAL OTHER CURRENT ASSETS.....	\$6,134,240.....	\$4,514,054
TOTAL FIXED ASSETS.....	\$10,362,759.....	\$10,140,197
ACCRUED INCOME & OTHER ASSETS.....	\$2,867,473.....	\$2,921,277
TOTAL ASSETS.....	\$433,633,348.....	\$438,678,366

LIABILITIES & MEMBERS EQUITY	2024	2023
TOTAL LIABILITIES.....	-\$4,964,394.....	-\$1,969,654
TOTAL MEMBER SHARES & DEPOSITS.....	\$384,193,034.....	\$393,742,077
TOTAL EQUITY.....	\$54,404,708.....	\$46,905,943
TOTAL LIABILITIES & EQUITY.....	\$433,633,348.....	\$438,678,366

STATEMENT OF INCOME

INTEREST INCOME	2024	2023
INTEREST ON LOANS.....	\$11,783,837.....	\$9,621,987
INTEREST ON INVESTMENTS.....	\$6,869,753.....	\$6,177,650
TOTAL INTEREST INCOME.....	\$18,653,590.....	\$15,799,637
INTEREST EXPENSE.....	\$3,240,769.....	\$3,421,275
NET INTEREST INCOME.....	\$15,412,820.....	\$12,378,362
PROVISION FOR LOSSES.....	\$1,189,076.....	\$274,636
NET INTEREST INCOME AFTER PROVISION FOR LOSSES.....	\$14,223,744.....	\$12,103,726
NON-INTEREST INCOME.....	\$6,808,289.....	\$7,322,486
NON INTEREST EXPENSE.....	\$14,730,785.....	\$12,708,778
NON-OPERATING EXPENSE(INCOME).....	\$225,427.....	\$0
NET INCOME.....	\$6,075,821.....	\$6,717,433

MEETING AGENDA

- 1** WELCOME
- 2** INVOCATION
- 3** SPECIAL RECOGNITION
- 4** CALL TO ORDER
- 5** ASCERTAINMENT OF QUORUM
- 6** APPROVAL OF MINUTES
- 7** VIDEO PRESENTATION
- 8** CHAIRMAN'S REPORT
- 9** TREASURER'S REPORT
- 10** SUPERVISORY COMMITTEE REPORT
- 11** OLD/NEW BUSINESS
- 12** ADJOURNMENT

AODFCU LEADERSHIP

BOARD OF DIRECTORS	BOARD MEMBERS	SUPERVISORY COMMITTEE	SENIOR MANAGEMENT
CHAIRMAN Bobby Israel	BOARD MEMBER Donte' Vincent	CHAIRPERSON/ SECRETARY Chris Word	CHIEF EXECUTIVE OFFICER Virginia Bowen
VICE CHAIRMAN Gordon "DOC" Williams	BOARD MEMBER Charlene Stallings	COMMITTEE MEMBER L. Dennis Daniel	CHIEF OPERATIONS OFFICER Rikki Graben
TREASURER Jim Webb	BOARD MEMBER Anthony Burdell	COMMITTEE MEMBER Michael Phillips	CHIEF EXECUTIVE ASSISTANT Christy McCullough
SECRETARY Gloria Jean Newton	BOARD MEMBER Tom Smith	COMMITTEE MEMBER Angie Coley	CHIEF FINANCIAL OFFICER Greg Smith
	BOARD MEMBER Michael Phillips	COMMITTEE ADVISOR Charlene Stallings	CHIEF INFORMATION OFFICER Fred Carr
			CHIEF LENDING OFFICER Tony LaRussa

BRANCH LOCATIONS

BYNUM	GREENBRIER	JACKSONVILLE	LENLOCK	OXFORD	PELL CITY
334 Victory Dr. Bynum, AL 36253	216 E Greenbrier Dear Road Anniston, AL 36207	1060 JD & L Dr. SW Jacksonville, AL 36265	150 Bill Robison Parkway Anniston, AL 36206	12 Elm St. Oxford, AL 36203	275 Vaughan Ln. Pell City, AL 35125

